

Institution: Southwestern Oregon Community College (210155)
User ID: P2101551

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	33,395,270	10,851,307
31	Depreciable capital assets, net of depreciation	34,019,690	34,475,607
04	Other noncurrent assets CV=[A05-A31]	6,363,655	3,536,714
05	Total noncurrent assets	40,383,345	38,012,321
06	Total assets CV=(A01+A05)	73,778,615	48,863,628
19	Deferred outflows of resources	5,097,404	4,033,376
Liabilities			
07	Long-term debt, current portion	2,330,224	2,018,872
08	Other current liabilities CV=(A09-A07)	5,470,770	2,869,939
09	Total current liabilities	7,800,994	4,888,811
10	Long-term debt	55,927,811	28,657,708
11	Other noncurrent liabilities CV=(A12-A10)	17,498,155	15,068,495
12	Total noncurrent liabilities	73,425,966	43,726,203
13	Total liabilities CV=(A09+A12)	81,226,960	48,615,014
20	Deferred inflows of resources	1,896,899	1,189,418
Net Position			
14	Invested in capital assets, net of related debt	18,826,770	16,922,450
15	Restricted-expendable	133,249	1,641,730
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-23,207,859	-15,471,608
18	Net position CV=[(A06+A19)-(A13+A20)]	-4,247,840	3,092,572

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	835,000	1,018,939
22	Infrastructure	0	0
23	Buildings	53,830,000	52,868,360
32	Equipment, including art and library collections	9,273,112	9,140,158
27	Construction in progress	5,366,034	2,360,997
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	69,304,146	65,388,454
28	Accumulated depreciation	28,938,326	27,387,911
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	35,906,339	36,288,029
02	Total expenses and deductions for this institution AND all of its child institutions	43,247,154	33,564,782
03	Change in net position during year CV=(D01-D02)	 -7,340,815	2,723,247
04	Net position beginning of year for this institution AND all of its child institutions	3,092,572	3,978,433
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	403	-3,609,108
06	Net position end of year for this institution AND all of its child institutions (from A18)	-4,247,840	3,092,572

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,775,727	3,154,652
02	Other federal grants (Do NOT include FDSL amounts)	103,806	98,415
03	Grants by state government	1,077,363	1,256,730
04	Grants by local government	0	0
05	Institutional grants from restricted resources	438,481	404,387
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,374,656	1,196,909
07	Total revenue that funds scholarships and fellowships	5,770,033	6,111,093
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,133,574	1,038,965
09	Discounts and allowances applied to sales and services of auxiliary enterprises	127,276	203,610
10	Total discounts and allowances CV=(E08+E09)	1,260,850	1,242,575
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,509,183	4,868,518

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	3,510,954	3,473,616
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,305,521	2,794,681
03	State operating grants and contracts	775,720	693,271
04	Local government/private operating grants and contracts	810,698	563,410
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	810,698	563,410
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,956,757	3,965,730
26	Sales and services of educational activities	736,660	334,165
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	0	0
09	Total operating revenues	11,096,310	11,824,873

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	7,651,895	7,758,577
12	Local appropriations, education district taxes, and similar support	5,967,746	6,309,303
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	2,879,533	3,253,067
14	State nonoperating grants	1,077,363	1,281,830
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	585,627	45,114
17	Investment income	386,182	170,797
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,799,253	3,154,652
19	Total nonoperating revenues	22,347,599	21,973,340
27	Total operating and nonoperating revenues CV=[B19+B09]	33,443,909	33,798,213
28	12-month Student FTE from E12	1,397	1,277
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,940	26,467

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,461,209	671,115
21	Capital grants and gifts	0	1,818,701
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,221	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,462,430	2,489,816
25	Total all revenues and other additions	35,906,339	36,288,029

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	8,167,746	7,818,633	4,657,507	4,282,441
02	Research	0	0	0	0
03	Public service	2,580,958	2,544,184	1,225,099	1,181,841
05	Academic support	1,875,884	2,702,177	884,611	1,188,737
06	Student services	5,138,274	4,763,673	2,293,373	1,972,794
07	Institutional support	6,996,174	5,612,419	2,409,496	1,984,668
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	4,509,183	4,868,518		
11	Auxiliary enterprises	3,137,517	3,545,408	1,208,380	1,168,556
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	10,841,418	1,709,770	0	0
19	Total expenses and deductions	43,247,154	33,564,782	12,678,466	11,779,037

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	12,678,466	11,779,037
19-3	Benefits	6,307,825	6,048,109
19-4	Operation and Maintenance of Plant (as a natural expense)	1,216,275	1,926,166
19-5	Depreciation	1,636,119	1,730,876
19-6	Interest	1,259,323	1,311,634
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	20,149,146	10,768,960
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	43,247,154	33,564,782
20-1	12-month Student FTE (from E12 survey)	1,397	1,277
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	30,957	26,284

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,424,761	1,623,260
02	Net Pension liability	14,004,820	14,787,812
03	Deferred inflows related to pension	1,339,877	582,061
04	Deferred outflows related to pension	4,598,172	3,845,846
05	OPEB expense	202,432	
06	Net OPEB liability	2,720,317	
07	Deferred inflows related to OPEB	29,666	
08	Deferred outflows related to OPEB	345,287	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	1,150,362	1,052,881
02	Value of endowment assets at the end of the fiscal year	1,986,031	1,150,362

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	4,644,528	4,644,528			
02 Sales and services	4,820,693	736,660	4,084,033		
03 Federal grants/contracts (excludes Pell Grants)	1,305,521	1,305,521			
Revenue from the state government:					
04 State appropriations, current & capital	10,113,104	10,113,104			
05 State grants and contracts	775,720	775,720			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	5,967,746				
09 Gifts and private grants, NOT including capital grants	585,627				
10 Interest earnings	386,182				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,307,825	5,757,431	550,394		
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0		
04 Current expenditures including salaries	26,907,230	23,867,102	3,040,128		
Capital outlays					
05 Construction	4,785,487	4,785,487	0		
06 Equipment purchases	161,551	161,551	0		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	1,259,323				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	30,676,582
02 Long-term debt issued during fiscal year	29,748,561
03 Long-term debt retired during fiscal year	2,167,107
04 Long-term debt outstanding at end of fiscal year	58,258,036
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	1,185,876

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	29,007,150

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Kathy Dixon

Email: kathy.dixon@socc.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	10.00 hours	4.00 hours	2.00 hours	1.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,510,954	11%	\$2,513
State appropriations	\$7,651,895	24%	\$5,477
Local appropriations	\$5,967,746	19%	\$4,272
Government grants and contracts	\$6,038,137	19%	\$4,322
Private gifts, grants, and contracts	\$1,396,325	4%	\$1,000
Investment income	\$386,182	1%	\$276
Other core revenues	\$6,998,343	22%	\$5,010
Total core revenues	\$31,949,582	100%	\$22,870
Total revenues	\$35,906,339		\$25,702

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,167,746	20%	\$5,847
Research	\$0	0%	\$0
Public service	\$2,580,958	6%	\$1,848
Academic support	\$1,875,884	5%	\$1,343
Institutional support	\$6,996,174	17%	\$5,008
Student services	\$5,138,274	13%	\$3,678
Other core expenses	\$15,350,601	38%	\$10,988
Total core expenses	\$40,109,637	100%	\$28,711
Total expenses	\$43,247,154		\$30,957

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	1,397
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Southwestern Oregon Community College (210155)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 24,307,507 and 72,922,521 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Now reporting a 501(c)3 organization as a blended component known as "SWOCC QALICB" it is reporting note payables of \$11,300,000			
Screen Entry	The amount reported is outside the expected range of between 24,431,814 and 73,295,442 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Proceeds from 2 Bond sales totaling \$16,975,000			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This is the result of "SWOCC QALICB" non-operating expenses of \$8,049,600.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Net Position is the result of a very high unrestricted negative balance and a smaller positive amount in Invested in Capital Assets.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 378,340 and 785,782 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Reported by actuary. This will fluctuate every year and is completely out of the College's control.			