GIFTS, DONATIONS, AND SOLICITATION OF FUNDS

It is the Administrative procedure of the Southwestern Oregon Community College District to:

- 1. Accept cash donations up to \$15,000 with the approval of the president and with notification to the Board and to accept cash donations in excess of \$15,000 or more with Board of Education approval.
- 2. Have the foundation accept all non-cash donations except for consumable supplies and materials that will be used directly in instructional programs.
- 3. Allow cash solicitations up to \$15,000 for the benefit of the College with the president's approval and in excess of \$15,000 or more with prior approval of the College Board.
- 4. Deposit, except for Title IV funds, student aid for scholarships, loans, and grant-in-aid with the Southwestern Oregon Community College Foundation, Inc. The funds shall be administrated in accordance with Financial Aid, the Business Office and the Financial Aid Committee procedures.

Adopted by Board of Education:

Procedure #8.036 May 19, 1986

Revised June 28, 1993

Changed to Administrative Procedure January 22, 1996

Reviewed March 14, 2013 (Formerly Admin. Policy 3.008)