

APP 6034

CAPITAL OUTLAY

It is the procedure of the Administration of Southwestern Oregon Community College that “capital outlay” shall be defined as “an object classification that includes expenditures for the acquisition or increase of visible, tangible personal property of a non-consumable nature. For financial statements and other financial reporting, capital outlay refers to only items with a unit cost of \$5,000.00 or more, and a useful life of more than two years.”

Adopted by SOCC Administration

Procedure #3.038 September 23, 1996

Reviewed March 14, 2013 (Formerly Admin. Policy 3.038)