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**BANKING AND INVESTMENT SERVICES**

It is the Administrative procedure of the Southwestern Oregon Community College District that requests for proposals to provide banking services for the College district checking account and the payroll checking account shall be solicited biennially from banking institutions in the College district.

College investments shall be placed at the most advantageous rate of return in the Oregon State Investment Pool, or banks, and savings and loan associations in the College district.

BP 6020

Adopted by Board of Education:

Procedure #8.030 December 19, 1983

Revised: October 16, 1989

Changed to Administrative Procedure January 22, 1996

Reviewed/Changed to APP 6020 December 17, 2012 (Formerly Admin. Policy 3.012)