

Overview Fact Sheet

Southwestern Oregon Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- SWOCC served **10,247** students in the 2010-11 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the SWOCC Service Area is **\$31,700**.

Students enjoy a 18.6% rate of return on their investment in SWOCC.

- The average SWOCC student's income increases by **\$6.60** for every dollar invested in SWOCC.
- Students enjoy an attractive **18.6%** average rate of return on their SWOCC educational investment, recovering all costs in 8.3 years.

Social Perspective

- Higher earnings of SWOCC students and associated increases in state income expand the tax base in Oregon by about **\$15.2 million** each year.
- Oregon will see avoided social costs amounting to **\$839,700** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$14.2 million** in support of SWOCC in FY 2010-11.
- For every dollar of this support, taxpayers see a return of **\$1.80** (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of **6.1%** on their support for SWOCC.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The SWOCC Service Area economy annually receives **\$13.3 million** in income due to SWOCC operations.

Added income attributable to the accumulation of SWOCC skills amounts to \$150.4 million each year.

Student Spending Effect

- SWOCC estimates that approximately **13%** of its students come from outside the region.
- The expenditures of SWOCC's non-local students generate roughly **\$2.3 million** in added income in the SWOCC Service Area each year.

Productivity Effect

- The SWOCC Service Area economy embodies an estimated **2 million** credits that have accumulated over the past 30-year period as thousands of former SWOCC students enter the workforce.
- SWOCC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of SWOCC credits in the workforce amounts to around **\$150.4 million** each year.

Total Effect

- The total annual impacts on the SWOCC Service Area sum to **\$166 million**.
- The total impact represents **3.7%** of the total regional economy and roughly **4,850** average wage jobs.