



Theme: *Students First!*

Vision: *Southwestern Leads and Inspires Lifelong Learning*

SOUTHWESTERN
Oregon Community College

Success Indicator 16
Fiscal Responsibilities – All Funds Report
2010-2011

Presented By: Linda Kridelbaugh, Vice President Administrative Services
Date Presented: February 27, 2012, Board of Education Meeting

Purpose and Meaning	Ensures assets and ending fund balances are adequate to meet long-term sustainability and growth.				
Targets	Measured by the target met or exceeded for	Baseline FY10 2009-2010	FY11 2010-2011	FY12 2011-2012	FY13 2012-2013
	A. ending fund balance	\$800,000	\$900,000	\$1,000,000	\$1,100,000
	B. current ratio	3.8:1	2:1	2:1	2:1
	C. accounts receivable turnover	3:1	3:1	3:1	3:1
Core Theme and Objective	Innovation & Sustainability: Long-term sustainability and growth				
Southwestern Strategic Plan Goal	Goal 5: Create the vision and structure for long-term college sustainability and growth. Goal 6: Support college growth through planning, budgeting, and assessment. Goal 7: Allocate resources to support continuous improvement for a strong infrastructure of employees, technologies, facilities, and educational programs..				
Achievement Overview and Analysis	<p>The all funds – ending fund balance gives the overall view of the finances including special projects, grants, and enterprise units. It includes resources reserved for capital construction which explains the peak years of FY04 – FY06 (building OCCl, Rec Center, and Curry reserves) and FY10-FY11 (building Curry Campus).</p> <p>The Current Ratio of Assets to Liabilities follows the pattern of capital money described above explaining the highs and lows.</p> <p>The indicator of accounts receivable turnover has been removed from this Success Indicator and moved to a unit measurement of achievement.</p>				
Reporting Unit Goal	Annual Priority: 6.1: Provide effective fiscal management through responsible financial resource stewardship, ethical leadership, and responsive college-wide support.				
Unit Objectives	6.1.a: Energy Audit and associated upgrades 6.1.b: Development of College Council functions [planning, budgeting, The Master Plan]				
Planned Accomplishments Institutional Reporting Unit Unit	Reduce expenditures through reducing energy consumption, increasing recycling and composting, and exploring the feasibility of other initiatives. Monitor daily cash flow to minimize the need for borrowing. Rebuild cash-on-hand to minimize the need for borrowing.				
Budget Impact and Budgetary Considerations	Intense monitoring of the revenues and expenditures has resulted in an increased ending fund balance. All expenditures have final approval by one of four administrators.				
Accreditation, Federal, State, Audit and Other Reporting Requirements	Accreditation Standard: All Standards Audit Requirement: College Fiscal Audit – no adverse findings Board Reports: Monthly Board Financial Reports				

**Documentation and Process
for Measure Data**

Success Indicator: 16 – Fiscal Responsibilities – All Funds Report

Documentation Posted:

SWOCC Success Indicators Reports Website at:

<http://www.socc.edu/ie/pgs/success-indicators/index.shtml>

TracDat Assessment Software: Success Indicators Folder

Data References:

College Fiscal Audit

Monthly Board Financial Reports

SI 16 - Success Indicator # 16

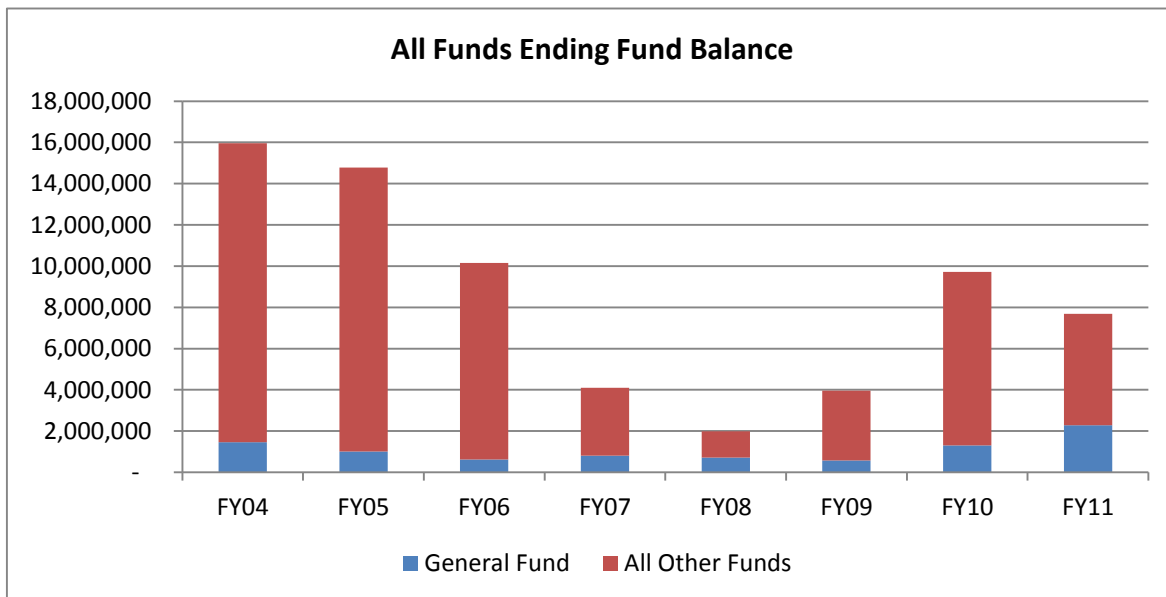
Fiscal Responsibilities -- All Funds:

- A. Positive ending fund balance
- B. Current Ratio - assets to liabilities

All Funds Ending Fund Balance

	All Funds	General Fund	All Other Funds	Target
FY04	15,964,602	1,459,981	14,504,621	
FY05	14,774,041	1,001,541	13,772,500	
FY06	10,157,311	622,469	9,534,842	
FY07	4,094,979	809,992	3,284,987	
FY08	1,986,005	708,433	1,277,572	
FY09	3,964,666	579,341	3,385,325	
FY10	9,720,604	1,303,718	8,416,886	Set Baseline
FY11	7,686,629	2,278,609	5,408,020	900,000
FY12				1,000,000
FY13				1,100,000

Data Source: Fiscal Audit



Current Ratio Assets to Liabilities

	Assets	Liabilities	Ratio	Target
FY04	16,598,413	3,048,299	5.45	
FY05	15,450,654	5,169,469	2.99	
FY06	6,328,290	3,891,068	1.63	
FY07	4,633,053	3,741,293	1.24	
FY08	5,396,065	4,774,819	1.13	
FY09	5,060,608	6,038,698	0.84	
FY10	12,630,298	3,269,155	3.86	Set Baseline
FY11	8,854,678	3,452,246	2.56	2.00
FY12				2.00
FY13				2.00

Data Source: Fiscal Audit

