



Theme: ***Students First!***

Vision: *Southwestern Leads and Inspires Lifelong Learning*

SOUTHWESTERN
Oregon Community College

Success Indicator 15
Fiscal Cash Flow Responsibilities Report
2010-2011

Presented By: Linda Kridelbaugh, Vice President Administrative Services
Date Presented: February 27, 2012, Board of Education Meeting

Purpose and Meaning	Ensures ending fund balance meets projected short-term liabilities and to meet daily operating costs.			
Targets	Measured by the Cash Flow Statement showing positive growing cash flow to meet ending fund balance target:			
	Baseline FY10 2009-2010	FY11 2010-2012	FY12 2011-2012	FY13 2012-2013
	\$800,000	\$900,000	\$1,000,000	\$1,100,000
Core Theme and Objective	<i>Innovation & Sustainability:</i> Long-term sustainability and growth			
Southwestern Strategic Plan Goal	<p>Goal 5: Create the vision and structure for long-term college sustainability and growth.</p> <p>Goal 6: Support college growth through planning, budgeting, and assessment.</p> <p>Goal 7: Allocate resources to support continuous improvement for a strong infrastructure of employees, technologies, facilities, and educational programs..</p>			
Achievement Overview and Analysis	<p>General Fund ending fund balance is increasing as targeted with an actual of balance of \$2,278,609 for FY11 exceeding the targeted balance of \$900,000. Unrestricted cash was consolidated into the General Fund in FY11 which resulted in the jump in the ending fund balance.</p> <p>To show cash flow, the data used is the 'unrestricted cash from all funds' taken from monthly financial reports presented at Board of Education meetings on a quarterly basis. The unrestricted cash follows the same pattern each year with the 3rd quarter being the highest and the first quarter typically being the lowest.</p> <p>The College has an established line of credit for immediate use if available cash falls short of needs. Due to decreased spending and intense monitoring of payables and accounts, no borrowing has been necessary for two years.</p> <p>The 2011-2012 Adopted Budget has a planned ending fund balance for general fund of \$2,000,000. All indications are that the College will meet this planned target.</p>			
Reporting Unit Goal	Annual Priority: 6.1: Provide effective fiscal management through responsible financial resource stewardship, ethical leadership, and responsive college-wide support.			
Unit Objectives	6.1.a: Energy Audit and associated upgrades 6.1.b: Development of College Council functions [planning, budgeting, The Master Plan]			
Planned Accomplishments Institutional Reporting Unit Unit	Monitor daily cash flow to minimize the need for borrowing. Rebuild cash-on-hand to minimize the need for borrowing.			
Budget Impact and Budgetary Considerations	During 2007-2009, the College's cash-on-hand fell short of the amount needed to meet daily expenditures which required short-term borrowing from a line-of-credit; additionally, the State Support fund are delayed for the 4 th quarter of the 2 nd year of the biennium causing an uneven cash flow.			
Accreditation, Federal, State, Audit and Other Reporting Requirements	<p>Accreditation Standard: Standard One and Standard Five</p> <p>Audit Report: College Fiscal Audit – no adverse findings</p> <p>Board Reports: Monthly Financial Board Reports</p>			

Documentation and Process for Measure Data	<p>Success Indicator: 15 – Fiscal Cash Flow Responsibilities Report</p> <p>Documentation Posted: SWOCC Success Indicators Reports Website at: http://www.socc.edu/ie/pgs/success-indicators/index.shtml</p> <p>TracDat Assessment Software: Success Indicators Folder</p> <p>Data References: Monthly Board Financial Statements</p>
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Success Indicator # 15

Fiscal Cash Flow Responsibilities:

Measured by the Cash Flow Statement showing positive growing cash flow to meet ending fund balance target

General Fund Ending Fund Balance

	Actual	Target
FY10	1,303,718	Set Baseline
FY11	2,278,609	900,000
FY12		1,000,000
FY13		1,100,000

Data Source: Financial Audit

Note: FY11 consolidation of unrestricted cash

End of Quarter Total Unrestricted Cash for All Funds

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
FY09	1,226,662	2,308,377	1,765,853	391,251
FY10	664,248	1,875,192	2,701,128	1,628,964
FY11	1,021,516	1,814,759	2,232,727	1,805,620
FY12	1,135,570			

Source of Data: Monthly Board Financial Statements

