




# Southwestern Oregon Community College

## Success Indicator 17 Fiscal Enterprise Fund Responsibilities

2014- 2015

### ACHIEVEMENT

Achieved \$662,372 = 

### CORE THEME

Sustainability

### 1. OBJECTIVE

S.1: Southwestern provides responsible fiscal management

### INDICATOR

S.1.4: Success Indicator 17 – Fiscal Enterprise Fund Responsibilities

Measured by the threshold level achieved from the combined ending fund balance with General Fund FTE contribution from internal reports and final audited figures

### Indicator Thresholds

Green: Greater than \$500,000    Yellow: \$300,000 to \$499,999    Red: Below \$300,000

### Purpose and Meaning

Supports the responsible fiscal management by the endeavors in the Enterprise Fund to show self-support through a positive ending fund balance and a steady FTE contribution to the General Fund. State support is dependent on FTE and is received as revenue in the general fund.

### WHAT WAS ACHIEVED AND WHAT IS PLANNED FOR THE FUTURE

Regarding the Student Housing, Dining Services, and OCCI, the object is to have full OCCI cohorts and a full housing occupancy. In an order to accomplish the objective, OCCI Director continues to aggressively recruit. This year regarding tenant services the Neighborhood Facility entered into a lease agreement with South Coast Family Harbor and Newmark Center is in lease negotiations with Oregon Department of Human Services. In addition, the Bookstore Manager is successfully testing the market with new products for sale as book sales continue to slump.

### FACTORS AFFECTING RESULTS/PROGRESS

OCCI cohorts were not enrolled to capacity. In an effort to meet capacity OCCI competition teams participate in events held nationwide, resulting in increased national/international presence which allows for an exclusive recruiting tool. Increased capacity results in increased Housing occupancy, Dining Services and Bookstore sales.

### BUDGET IMPACT ASSOCIATED WITH FUTURE PLANNING

Increases in OCCI and Student Housing capacity along with expense control allows for excess funds to be transferred to reserves for deferred maintenance and fund debt service payments. In addition, full occupancy of available space will result in a positive cash flow for debt service.

### Success Indicator Changes for 2015-16 supporting NWCCU accreditation standards: 1.B.2; 4.A.1; 4.B.1; 5.B.2

The indicator will change to more appropriately identify financial ratios that will assist management in decision making and to ensure funds are self-supporting. The FTE contribution will not be included as it truly does not support the Enterprise Funds. The indicator will change to:

Measured by the Enterprise Fund Operating Margin derived from Enterprise Fund combined operating income over gross revenue.

Thresholds will be:    Green - Over 15%    Yellow – 10% to 15%    Red – Less than 10%

## Planned Projects

**Strategic Objective – S1:** Southwestern provides responsible fiscal management  
**Project - S1.1:** Explore additional resource opportunities for the College

## Unit Planning

Aggressive recruiting by OCCI.  
 Student Housing studying ideas for retaining more students.  
 Seeking long-term leases for vacant facilities.  
 Innovation for improving Bookstore sales

## Achievement Analysis

Analyses of revenues, expenses, and net income for each fund and funds combined

Fiscal Enterprise Fund Responsibilities										
All Enterprise Units Ending Net Position and Net Income										
	Total Operating Revenue	Total Operating Expenses	Total Other Financing Sources/Uses	Net Income (Loss)	Beginning Retained Earnings	Ending Retained Earnings	FTE Contribution to General Fund	Funds Transfer to General Fund	Net Income Including FTE Contribution	Target Net Income plus FTE Contribution
FY10	7,321,578	6,967,326	75,572	429,824	(80,713)	349,111	695,895	-	1,125,719	Baseline
FY11	7,108,059	7,079,186	(30,100)	(1,227)	349,111	347,884	487,366	-	486,139	100,000
FY12	6,828,287	7,120,634	6,404	(285,943)	347,884	61,941	674,332	-	388,389	150,000
FY13	7,277,306	7,706,196	(116,780)	(545,670)	61,941	(483,729)	571,424	150,000	25,754	200,000
FY14	7,426,771	7,797,787	40,789	(411,805)	(483,729)	(895,534)	737,618	262,356	325,813	200,000
FY15	7,432,002	7,618,080	236,500	50,422	(895,534)	(845,112)	611,950	-	662,372	200,000

Data Source: College Fiscal Audit / Business Office

## DATA DOCUMENTATION

### Documentation Posted:

Portal: Resource Center Core Themes – Objectives – Success Indicator Page:

[https://mylakerlink.socc.edu/ICS/icsfs/SI17\\_FiscalEnterprise\\_2014\\_2015.pdf?target=65ddb9d3-c980-4912-8631-73feb376e3b1](https://mylakerlink.socc.edu/ICS/icsfs/SI17_FiscalEnterprise_2014_2015.pdf?target=65ddb9d3-c980-4912-8631-73feb376e3b1)

### Data References:

Annual Financial Audit

## ABOUT THE DATA

The report and chart information was prepared and coordinated by Kathy Dixon, Executive Director of Business Services and Robin Bunnell, Institutional Researcher.

Contributions to the narrative were supplied by Kathy Dixon, Executive Director of Business Services.

## DETERMINING MEASUREMENT AND SETTING THRESHOLD LEVELS

Effective in 2015-2016, the indicator will change to more appropriately identify financial ratios that will assist management in decision making and to ensure funds are self-supporting. The FTE contribution will not be included as it truly does not support the Enterprise Funds. The thresholds identified are consistent with accounting standards.

Prior Determination Information: The measurement is the sum of the net income plus the FTE contribution to general fund. Because the net income includes other financing which is the sum of transfers in and out of the fund and annual depreciation, this number shows as less than it is. The depreciation for all the enterprise units for FY 15 was \$924,215 which is booked as an expense against the fund. Additionally, general fund operations transfer proportional amounts into the enterprise fund to pay for the use of the facilities. Both of these amounts skew the results.

## Requirements

NWCCU Accreditation

For more detailed information, contact the Institutional Research office - [ir@socc.edu](mailto:ir@socc.edu)

Southwestern Oregon Community College does not discriminate on the basis of race, color, gender, sexual orientation, marital status, religion, national origin, age, disability status, gender identity, or protected veterans in employment, education, or activities as set forth in compliance with federal and state statutes and regulations.