



Southwestern Oregon Community College

Success Indicator 17 Fiscal Enterprise Fund Responsibilities

2013- 2014

ACHIEVEMENT

Achieved Net Income including FTE Contribution \$588,169 =



CORE THEME

Sustainability

1. OBJECTIVE

S.1: Southwestern provides responsible fiscal management

INDICATOR

S.1.4: Success Indicator 17 – Fiscal Enterprise Fund Responsibilities

Measured by the threshold level achieved from the combined ending fund balance with General Fund FTE contribution from internal reports and final audited figures

Indicator Thresholds

Green: Greater than \$500,000 Yellow: \$300,000 to \$499,999 Red: Below \$300,000

Purpose and Meaning

Supports the responsible fiscal management by the endeavors in the Enterprise Fund to show self-support through a positive ending fund balance and a steady FTE contribution to the General Fund. State support is dependent on FTE and is received as revenue in the general fund.

WHAT WAS ACHIEVED AND WHAT IS PLANNED FOR THE FUTURE

Regarding the Student Housing, Dining Services, and OCCI, the answer is to have full OCCI cohorts and housing occupancy full. The enrollment in OCCI have increased in FY14 due to very aggressive recruiting by the Director and others. Tenant Services which includes Newmark Center and Neighborhood Facility have not been leased after ORCCA moved. The College is working with DHS and a Relief Nursery grant to occupy the available spaces; this short-term vacancy will most likely result in long-term leases.

FACTORS AFFECTING RESULTS/PROGRESS

OCCI cohorts were not enrolled to capacity and the OCCI National Team was a very expensive competition team but resulted in increase national/international presence and an exclusive recruiting tool.

Success Indicator Changes for 2014-15 supporting NWCCU accreditation standards: 1.B.2; 4.A.1; 4.B.1; 5.B.2

No changes planned at this time.

Planned Projects

Strategic Objective – S1: Southwestern provides responsible fiscal management
Project - S1.1: Explore additional resource opportunities for the College

Unit Planning

Aggressive recruiting by OCCI.
Student Housing studying ideas for retaining more students.
Seeking long-term leases for vacant facilities.

Budget Impact

OCCI and Student Housing will be able to set aside reserves for

deferred maintenance. Full occupancy of available space will result in a positive additional dollars for debt service.

Achievement Analysis

Analysis of revenues, expenditures, FTE contribution and transfer to General Fund.

SI 17 -- Success Indicator # 17

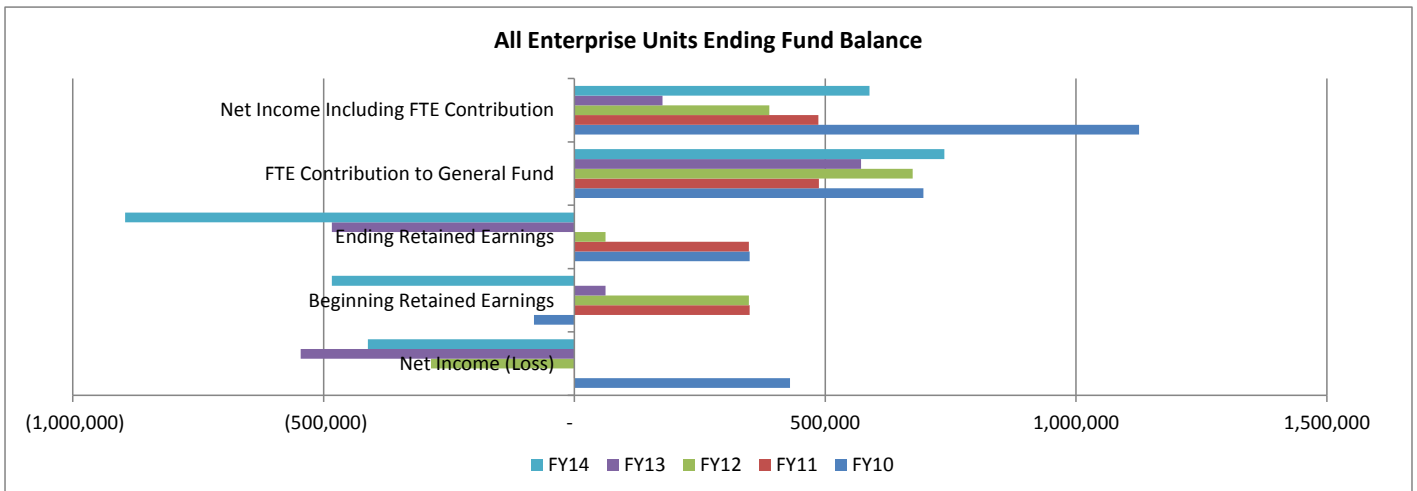
Fiscal Enterprise Fund Responsibilities

A. Ending Fund Balance for Fund with FTE contribution to General Fund

All Enterprise Units Ending Fund Balance

	Total Operating Revenue	Total Operating Expenditures	Total Other Financing Sources	Net Income (Loss)	Beginning Retained Earnings	Ending Retained Earnings	FTE Contribution to General Fund	Funds Transfer to General Fund	Net Income Including FTE Contribution	Target Net Income plus FTE Contribution
FY10	7,321,578	6,967,326	75,572	429,824	(80,713)	349,111	695,895		1,125,719	Baseline
FY11	7,108,059	7,079,186	(30,100)	(1,227)	349,111	347,884	487,366		486,139	100,000
FY12	6,828,287	7,120,634	6,404	(285,943)	347,884	61,941	674,332		388,389	150,000
FY13	7,277,306	7,706,196	(116,780)	(545,670)	61,941	(483,729)	571,424	150,000	175,754	200,000
FY14	7,426,771	7,797,787	40,789	(411,805)	(483,729)	(895,534)	737,618	262,356	588,169	200,000

Data Source: College Fiscal Audit / Business Office



DATA DOCUMENTATION

Documentation Posted:

Portal: Resource Center Core Themes – Objectives – Success Indicator Page:

https://mylakerlink.socc.edu/ICS/Resource_Center/Core_Themes_-_Objectives_-_Success_Indicators.jnz?portlet=Handouts_2014-09-17T12-15-51-67

Assessment Software: Success Indicator 17 Report – execute report for specified year

Data References:

Annual Financial Audit

ABOUT THE DATA

The report and chart information was prepared and coordinated by Linda Kridelbaugh, Vice President Administrative Services and Robin Bunnell, Institutional Researcher.

Contributions to the narrative were supplied by Linda Kridelbaugh, Vice President Administrative Services.

DETERMINING MEASUREMENT AND SETTING THRESHOLD LEVELS

The measurement is the sum of the net income plus the FTE contribution to general fund. Because the net income includes other financing which is the sum of transfers in and out of the fund and annual depreciation, this number shows as less than it is. The depreciation for all the enterprise units for FY 14 was \$512,465 which is booked as an expense against the fund. Additionally, general fund operations transfer proportional amounts into the enterprise fund to pay for the use of the facilities. Both of these amounts skew the results.

Requirements

NWCCU Accreditation

For more detailed information, contact the Institutional Research office - ir@socc.edu