



Southwestern Oregon Community College

Success Indicator 17 Fiscal Enterprise Fund Responsibilities

2012- 2013

ACHIEVEMENT

Achieved Ending Fund Balance Plus FTE \$716,267 = Green

CORE THEME

Sustainability

1. OBJECTIVE

S.1: Southwestern provides responsible fiscal management

INDICATOR

Success Indicator 17 – Fiscal Enterprise Fund Responsibilities: S.1.4

Measured by the combined ending fund balance with General Fund FTE contribution from internal reports and final audited figures

Indicator Thresholds

Green: Greater than \$700,000 Yellow: \$300,000 to \$699,999 Red: Below \$300,000

Purpose and Meaning

Supports the responsible fiscal management by the endeavors in the Enterprise Fund to show self-support through a positive ending fund balance and a steady FTE contribution to the General Fund. State support is dependent on FTE and is received as revenue in the general fund.

WHAT WAS ACHIEVED AND WHAT IS PLANNED FOR THE FUTURE

Regarding the Student Housing, Dining Services, and OCCI, the answer is to have full OCCI cohorts and housing occupancy full. The enrollment in OCCI have increased in FY14 due to very aggressive recruiting by the Director and others. Tenant Services which includes Newmark Center and Neighborhood Facility have not been leased after ORCCA moved. The College is working with DHS and a Relief Nursery grant to occupy the available spaces; this short-term vacancy will most likely result in long-term leases.

FACTORS AFFECTING RESULTS/PROGRESS

OCCI cohorts were not enrolled to capacity and the OCCI National Team was a very expensive competition team but resulted in increase national/international presence and an exclusive recruiting tool.

Planning Priorities

Strategic Goal - 6: Support college growth through appropriate planning, budgeting, and assessment.

Annual Priority – 6.1: Provide effective fiscal management through responsible financial resource stewardship, ethical leadership, and responsive college-wide support.

Institutional Planned Accomplishment – 6.1C: Explore additional resource opportunities for the college

Annual Priority – 6.2: Pursue and maintain endeavors to develop revenue streams to support financial independence.

Institutional Planned Accomplishment – 6.2A: Consider additional endeavors / upgrades to current

Unit Planning

Aggressive recruiting by OCCI.
Student Housing studying ideas for retaining more students.
Seeking long-term leases for vacant facilities.

Budget Impact

OCCI and Student Housing will be able to set aside reserves for deferred maintenance. Full occupancy of available space will result in a positive additional dollars for debt service.

Achievement Analysis: Analysis of revenues, expenditures, FTE contribution and transfer to General Fund.

Fiscal Enterprise Fund Responsibilities

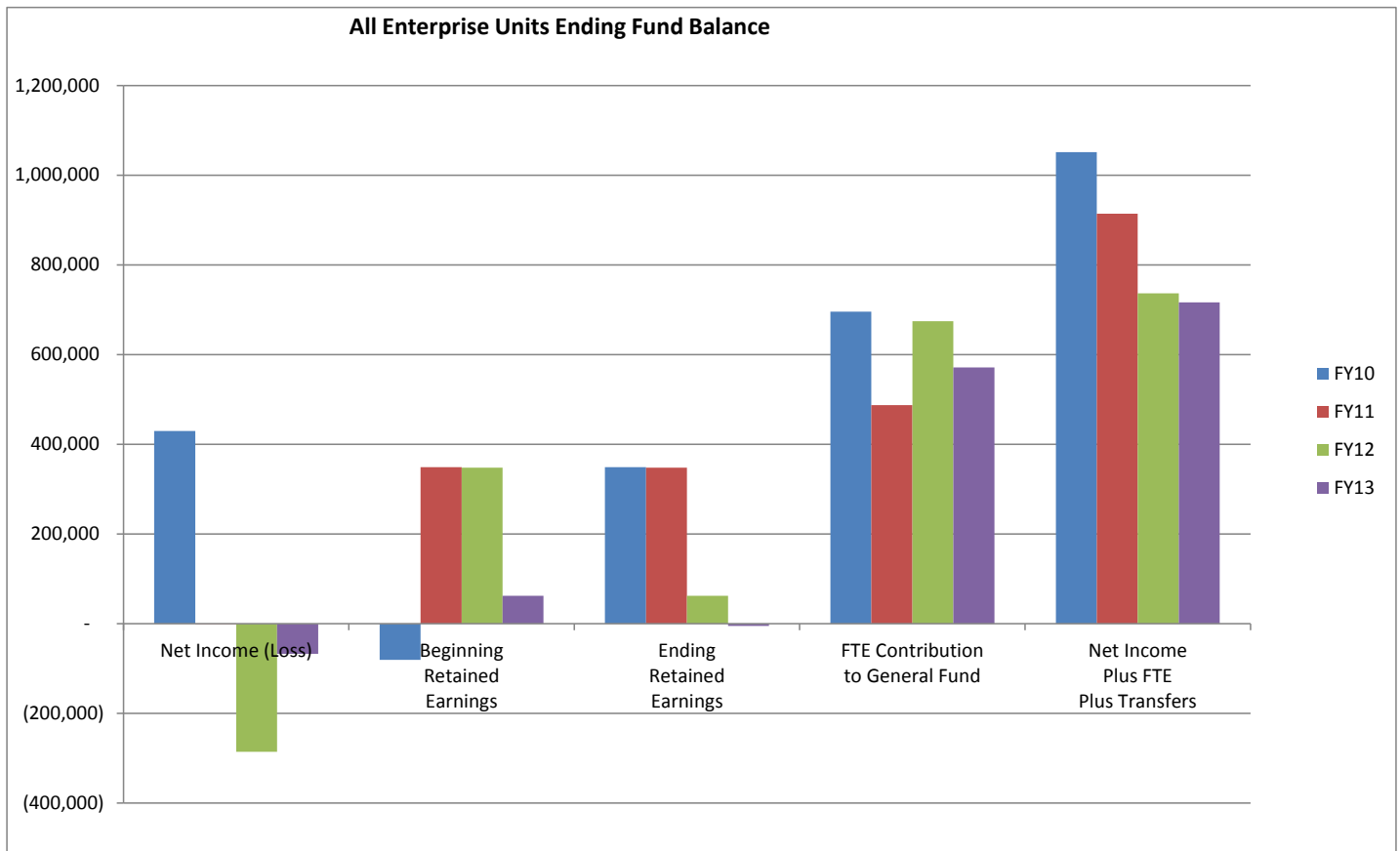
A. Ending Fund Balance for Fund with FTE contribution to General Fund

All Enterprise Units Ending Fund Balance

	Total Operating Revenue	Total Operating Expenditures	Total Other Financing Sources	Net Income (Loss)	Beginning Retained Earnings	Ending Retained Earnings	FTE Contribution to General Fund	Transfers to Other Funds	Net Income Plus FTE Plus Transfers	Target Net Income Plus FTE Plus Transfers
FY10	7,321,578	6,967,326	75,572	429,824	(80,713)	349,111	695,895	6,286	1,051,292	Baseline
FY11	7,108,059	7,079,186	(30,100)	(1,227)	349,111	347,884	487,366	79,125	914,375	700,000
FY12	6,828,287	7,120,634	6,404	(285,943)	347,884	61,941	674,332	-	736,273	700,000
FY13	7,499,654	7,416,752	(150,000)	(67,098)	61,941	(5,157)	571,424	150,000	716,267	700,000
FY14										700,000

Data Source: College Fiscal Audit / Business Office

Total Other Financing Sources: Transfers-In minus Transfers-Out of fund



DATA DOCUMENTATION

Documentation Posted:

SOCC Mission Fulfillment Reports Website at: SOCC Mission Fulfillment Reports Website at:

<http://www.socc.edu/ie/pgs/success-indicators/index.shtml>

TracDat Assessment Software: Success Indicators 2012-13 folder

Data References:

Annual Financial Audit

ABOUT THE DATA

The report and chart information was prepared and coordinated by Linda Kridelbaugh, Vice President Administrative Services and Robin Bunnell, Institutional Researcher.

Contributions to the narrative were supplied by Linda Kridelbaugh, Vice President Administrative Services.

Requirements

NWCCU Accreditation

For more detailed information, contact the Institutional Research office - ir@socc.edu