



Southwestern Oregon Community College

Success Indicator 16 Fiscal Responsibilities – All Funds

2013- 2014

ACHIEVEMENT

A. Achieved > 100% =



B. Achieved 1.26% =



CORE THEME

Sustainability

1. OBJECTIVE

S.1: Southwestern provides responsible fiscal management

INDICATOR

S.1.2(A) and S.1.3(B): Success Indicator 16 – Fiscal Responsibilities – All Funds

Measured by the threshold level achieved

- A. calculated as the ending fund balance to target ending fund balance for all funds from final audited figures
- B. for the current ratio of assets to liabilities from internal reports/final audited figures

Indicator Thresholds

- A. Green: 85% or greater Yellow: Between 70% and 84% Red: Below 70%
- B. Green: Greater than 1.50 Yellow: 1.00 to 1.49 Red: Below 1.00

Purpose and Meaning

- A. Focuses on the fiscal stability of all funds managed by the college with indicator by measuring the ending-fund-balance of all the funds. Achieving the target goals for each fund shows the diligent management of the entire budget for the College and that all the funds were well managed and the planned budget was well thought-out and realizable. Indicator S.1.3 supports the Objective by identifying the college's assets and liabilities to determine the ratio trending to meet long-term sustainability and future liabilities. The data is from the annual financial audit report.
- B. Focuses on the fiscal stability of all funds managed by the college by identifying the college's assets and liabilities to determine the ratio trending to meet long-term sustainability and future liabilities. The data is from the annual financial audit report.

WHAT WAS ACHIEVED AND WHAT IS PLANNED FOR THE FUTURE

The all funds – ending fund balance gives the overall view of the finances including special projects, grants, and enterprise units. It includes resources reserved for capital construction which explains the peak years of FY04 – FY06 (building OCCI, Rec Center, and Curry reserves) and FY10-FY11 (building Curry Campus). No large capital dollars are in the 2012-2013 and 2013-2014 data.

The Current Ratio of Assets to Liabilities follows the pattern of capital money described above explaining the highs and lows.

FACTORS AFFECTING RESULTS/PROGRESS

Culture of austerity.

Success Indicator Changes for 2014-15 supporting NWCCU accreditation standards: 1.B.2; 4.A.1; 4.B.1; 5.B.2

No changes planned at this time.

Planned Projects

Strategic Objective – S1: Southwestern provides responsible fiscal management

Project - S1.1: Explore additional resource opportunities for the College

Unit Planning

Reduce expenditures through reducing energy consumption, increasing recycling and composting, and exploring the feasibility of other initiatives.

Monitor daily cash flow to minimize the need for borrowing.

Rebuild cash-on-hand to minimize the need for borrowing.

Budget Impact

Intense monitoring of the revenues and expenditures has resulted in an increased ending fund balance. All expenditures have final approval by one of four administrators.

Achievement Analysis

SI 16 - Success Indicator # 16

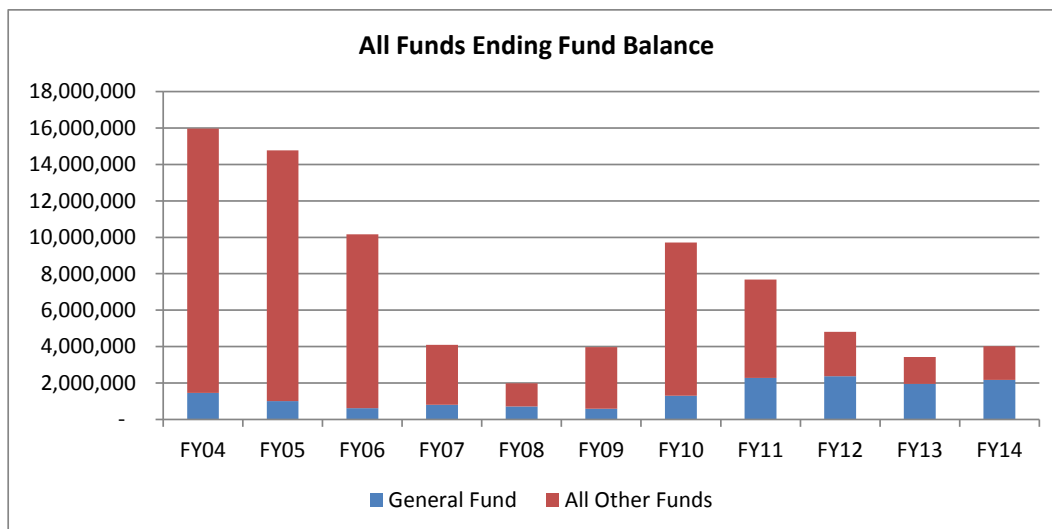
Fiscal Responsibilities -- All Funds:

- A. Positive ending fund balance
- B. Current Ratio - assets to liabilities

All Funds Ending Fund Balance

	All Funds	General Fund	All Other Funds	Target	Percent
FY04	15,964,602	1,459,981	14,504,621		
FY05	14,774,041	1,001,541	13,772,500		
FY06	10,157,311	622,469	9,534,842		
FY07	4,094,979	809,992	3,284,987		
FY08	1,986,005	708,433	1,277,572		
FY09	3,964,666	579,341	3,385,325		
FY10	9,720,604	1,303,718	8,416,886	Set Baseline	Set Baseline
FY11	7,686,629	2,278,609	5,408,020	3,000,000	256%
FY12	4,812,023	2,373,276	2,438,747	3,000,000	160%
FY13	3,429,530	1,953,980	1,475,550	3,000,000	114%
FY14	4,019,418	2,171,492	1,847,926	3,000,000	134%

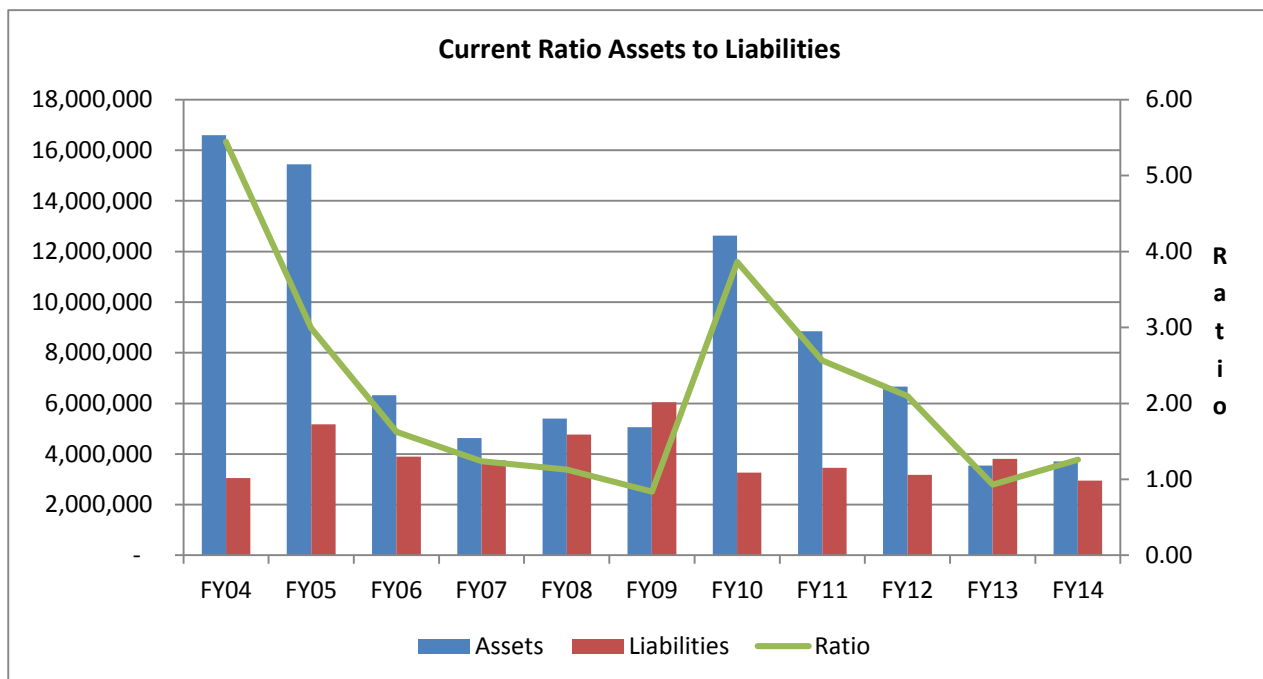
Data Source: Fiscal Audit



Current Ratio Assets to Liabilities

	Assets	Liabilities	Ratio	Target
FY04	16,598,413	3,048,299	5.45	
FY05	15,450,654	5,169,469	2.99	
FY06	6,328,290	3,891,068	1.63	
FY07	4,633,053	3,741,293	1.24	
FY08	5,396,065	4,774,819	1.13	
FY09	5,060,608	6,038,698	0.84	
FY10	12,630,298	3,269,155	3.86	Set Baseline
FY11	8,854,678	3,452,246	2.56	2.00
FY12	6,662,435	3,176,339	2.10	2.00
FY13	3,541,756	3,806,630	0.93	2.00
FY14	3,704,913	2,947,453	1.26	2.00

Data Source: Fiscal Audit



DATA DOCUMENTATION

Documentation Posted:

Portal: Resource Center Core Themes – Objectives – Success Indicator Page:

https://mylakerlink.socc.edu/ICS/Resource_Center/Core_Themes_-_Objectives_-_Success_Indicators.jnz?portlet=Handouts_2014-09-17T12-15-51-67

Assessment Software: Success Indicator 16 Report – execute report for specified year

Data References:

Annual financial audit and internal reports.

ABOUT THE DATA

The report and chart information was prepared and coordinated by Linda Kridelbaugh, Vice President Administrative Services and Robin Bunnell, Institutional Researcher.

Contributions to the narrative were supplied by Linda Kridelbaugh, Vice President Administrative Services.

DETERMINING MEASUREMENT AND SETTING THRESHOLD LEVELS

The first measurement of all the ending fund balances is merely the sum of all. The threshold should be a range of $\pm 10\%$. The second set of data of assets to liabilities, is a good measurement of available cash and an indicator of the need to borrow to meet the cashflow needs.

Requirements

NWCCU Accreditation

For more detailed information, contact the Institutional Research office - ir@socc.edu

