



Southwestern Oregon Community College

Success Indicator 16 Fiscal Responsibilities – All Funds

2012- 2013

ACHIEVEMENT

A. Achieved > 100%= Green

B. Achieved 0.93

CORE THEME

Sustainability

1. OBJECTIVE

S.1: Southwestern provides responsible fiscal management

INDICATOR

Success Indicator 16 – Fiscal Responsibilities – All Funds: S.1.2 (A) S.1.3 (B)

Measured by the threshold

A. ending fund balance for all funds from final audited figures

B. for the current ratio of assets to liabilities from internal reports/final audited figures

Indicator Thresholds

A. Green: 85% or greater Yellow: Between 70% and 84% Red: Below 70%

B. Green: Greater than 1.50 Yellow: 1.00 to 1.49 Red: Below 1.00

Purpose and Meaning

- A. Focuses on the fiscal stability of all funds managed by the college with indicator by measuring the ending-fund-balance of all the funds. Achieving the target goals for each fund shows the diligent management of the entire budget for the College and that all the funds were well managed and the planned budget was well thought-out and realizable. Indicator S.1.3 supports the Objective by identifying the college's assets and liabilities to determine the ratio trending to meet long-term sustainability and future liabilities. The data is from the annual financial audit report.
- B. Focuses on the fiscal stability of all funds managed by the college by identifying the college's assets and liabilities to determine the ratio trending to meet long-term sustainability and future liabilities. The data is from the annual financial audit report.

WHAT WAS ACHIEVED AND WHAT IS PLANNED FOR THE FUTURE

The all funds – ending fund balance gives the overall view of the finances including special projects, grants, and enterprise units. It includes resources reserved for capital construction which explains the peak years of FY04 – FY06 (building OCCI, Rec Center, and Curry reserves) and FY10-FY11 (building Curry Campus). No large capital dollars are in the 2012-2013 data.

The Current Ratio of Assets to Liabilities follows the pattern of capital money described above explaining the highs and lows.

FACTORS AFFECTING RESULTS/PROGRESS

Culture of austerity.

NWCCU Accreditation Recommendation Response: Continue to refine thresholds

Based on recommendations from the peer evaluators to the Year One Report to the Commission (NWCCU) to

refine indicator thresholds, the method of measurement starting in 2013-2014 is modified as follows to accurately reflect the calculation utilized to determine the established thresholds for S.1.2 (16A):

Measured by the calculated as the ending fund balance to target ending fund balance for all funds from final audited figures

Planning Priorities

Strategic Goal - 6: Support college growth through appropriate planning, budgeting, and assessment.

Annual Priority – 6.1: Provide effective fiscal management through responsible financial resource stewardship, ethical leadership, and responsive college-wide support.

Institutional Planned Accomplishment – 6.1C: Explore additional resource opportunities for the college

Unit Planning

Reduce expenditures through reducing energy consumption, increasing recycling and composting, and exploring the feasibility of other initiatives.

Monitor daily cash flow to minimize the need for borrowing.

Rebuild cash-on-hand to minimize the need for borrowing.

Budget Impact

Intense monitoring of the revenues and expenditures has resulted in an increased ending fund balance. All expenditures have final approval by one of four administrators.

Achievement Analysis

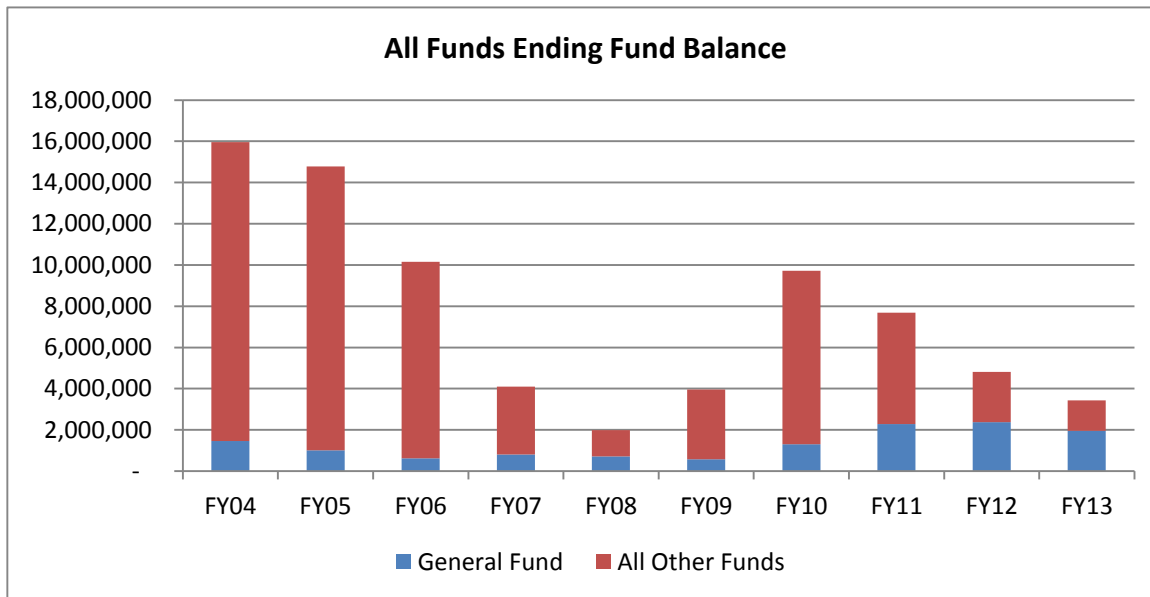
Fiscal Responsibilities -- All Funds:

- A. Positive ending fund balance
- B. Current Ratio - assets to liabilities

All Funds Ending Fund Balance

	All Funds	General Fund	All Other Funds	Target
FY04	15,964,602	1,459,981	14,504,621	
FY05	14,774,041	1,001,541	13,772,500	
FY06	10,157,311	622,469	9,534,842	
FY07	4,094,979	809,992	3,284,987	
FY08	1,986,005	708,433	1,277,572	
FY09	3,964,666	579,341	3,385,325	
FY10	9,720,604	1,303,718	8,416,886	Set Baseline
FY11	7,686,629	2,278,609	5,408,020	900,000
FY12	4,812,023	2,373,276	2,438,747	1,000,000
FY13	3,429,530	1,953,980	1,475,550	1,100,000

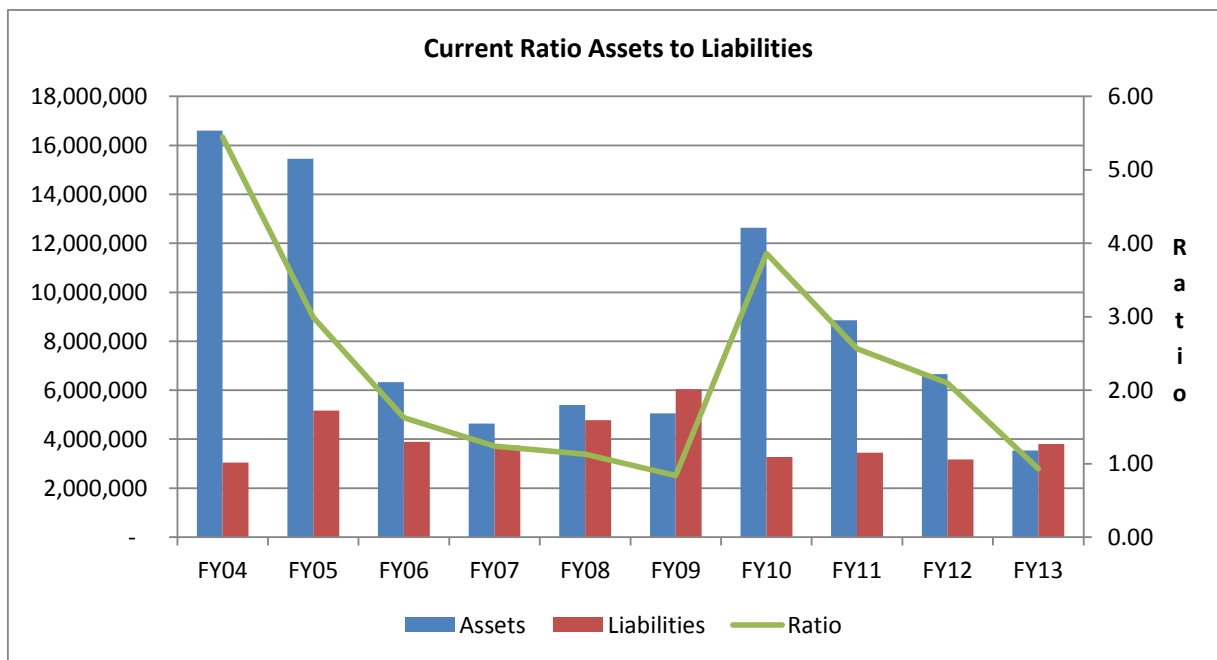
Data Source: Fiscal Audit



Current Ratio Assets to Liabilities

	Assets	Liabilities	Ratio	Target
FY04	16,598,413	3,048,299	5.45	
FY05	15,450,654	5,169,469	2.99	
FY06	6,328,290	3,891,068	1.63	
FY07	4,633,053	3,741,293	1.24	
FY08	5,396,065	4,774,819	1.13	
FY09	5,060,608	6,038,698	0.84	
FY10	12,630,298	3,269,155	3.86	Set Baseline
FY11	8,854,678	3,452,246	2.56	2.00
FY12	6,662,435	3,176,339	2.10	2.00
FY13	3,541,756	3,806,630	0.93	2.00

Data Source: Fiscal Audit



DATA DOCUMENTATION

Documentation Posted:

SOCC Mission Fulfillment Reports Website at: SOCC Mission Fulfillment Reports Website at:

<http://www.socc.edu/ie/pgs/success-indicators/index.shtml>

TracDat Assessment Software: Success Indicators 2012-13 folder

Data References:

Annual financial audit and internal reports.

ABOUT THE DATA

The report and chart information was prepared and coordinated by Linda Kridelbaugh, Vice President Administrative Services and Robin Bunnell, Institutional Researcher.

Contributions to the narrative were supplied by Linda Kridelbaugh, Vice President Administrative Services.

Requirements

NWCCU Accreditation

For more detailed information, contact the Institutional Research office - ir@socc.edu

Southwestern Oregon Community College is an Equal Opportunity Educator and Employer