

Institution: Southwestern Oregon Community College (210155)  
User ID: P2101551

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	4,499,392	3,590,292
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	39,518,311	40,412,729
04	Other noncurrent assets	14,000,239	13,173,770
	CV=[A05-A31]		
05	Total noncurrent assets	53,518,550	53,586,499
06	Total assets	58,017,942	57,176,791
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	2,073,244	1,809,747
08	Other current liabilities	2,947,453	1,996,883
	CV=(A09-A07)		
09	Total current liabilities	5,020,697	3,806,630
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	36,546,552	37,865,606
11	Other noncurrent liabilities	0	1,809,747
	CV=(A12-A10)		
12	Total noncurrent liabilities	36,546,552	39,675,353
13	Total liabilities	41,567,249	43,481,983
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	14,371,466	14,456,315
15	Restricted-expendable		0
16	Restricted-nonexpendable		0
17	Unrestricted	2,079,227	-761,507
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	16,450,693	13,694,808
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Auditors include current portion of long-term debt in noncurrent liabilities. Total current and noncurrent liabilities will not match audited Statement of Financial Position. However, total liabilities equal.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	2,037,459	2,027,460
22	Infrastructure	0	0
23	Buildings	50,827,467	50,770,308
32	Equipment, including art and library collections	8,631,402	8,360,513
27	Construction in progress	14,012	0
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	61,510,340	61,158,281
28	Accumulated depreciation	20,804,078	19,581,613
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,623,414	3,806,450
02	Other federal grants (Do NOT include FDSL amounts)	118,840	113,392
03	Grants by state government	472,645	540,893
04	Grants by local government		0
05	Institutional grants from restricted resources	561,200	132,663
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	212,548	1,032,032
07	Total gross scholarships and fellowships	4,988,647	5,625,430
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	855,159	852,880
09	Discounts and allowances applied to sales and services of auxiliary enterprises	212,548	161,102
10	Total discounts and allowances CV=(E08+E09)	1,067,707	1,013,982
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,920,940	4,611,448

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	2,718,792	2,198,456
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,363,585	2,819,551
03	State operating grants and contracts	961,461	116,340
04	Local government/private operating grants and contracts	599,786	531,765
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	599,786	531,765
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,042,525	3,945,059
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	5,948,903	6,764,486
09	Total operating revenues	16,635,052	16,375,657

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	7,769,726	3,656,685
12	Local appropriations, education district taxes, and similar support	5,748,748	5,622,309
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,714,222	3,886,624
14	State nonoperating grants	766,870	484,575
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	123,810
17	Investment income	1,839,532	1,585,392
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	19,839,098	15,359,395
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	36,474,150	31,735,052
28	<b>12-month Student FTE from E12</b>	1,561	1,587
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	23,366	19,997

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	36,474,150	31,735,052

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2013 - June 30, 2014

**Report Total Operating AND Non-Operating Expenses in this section**

Report in whole dollars only

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	8,802,268	4,601,153	1,774,603	1,060,870	489,694	649,492	226,456	<b>9,962,804</b>
02	Research							0	<b>0</b>
03	Public service	3,718,344	1,139,051	539,455	453,167	209,180	235,763	1,141,728	<b>3,346,036</b>
05	Academic support	2,513,161	1,022,919	507,259	306,287	141,381	159,348	375,967	<b>2,125,694</b>
06	Student services	4,569,299	1,763,782	801,482	556,875	257,052	289,718	900,390	<b>4,922,304</b>
07	Institutional support	3,461,105	1,328,837	617,206	421,816	194,709	219,452	679,085	<b>3,490,382</b>
08	Operation and maintenance of plant (see instructions)	0			-2,799,015			2,799,015	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	3,920,940						3,920,940	<b>4,611,448</b>
11	Auxiliary enterprises	7,020,565	1,606,118	760,363		461,111	342,605	3,850,368	<b>6,992,292</b>
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	410,381	0	0	0	0	0	410,381	<b>555,317</b>
19	<b>Total expenses and deductions</b>	<b>34,416,063</b>	<b>11,461,860</b>	<b>5,000,368</b>	<b>0</b>	<b>1,753,127</b>	<b>1,896,378</b>	<b>14,304,330</b>	<b>36,006,277</b>
	Prior year amount	<b>36,006,277</b>	<b>12,450,747</b>	<b>5,289,055</b>		<b>1,711,010</b>	<b>1,935,846</b>	<b>14,619,619</b>	
20	<b>12-month Student FTE from E12</b>	1,561							<b>1,587</b>
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	22,047							<b>22,688</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	36,474,150	31,735,052
02	Total expenses and deductions (from C19)	34,416,063	36,006,277
03	Change in net position during year CV=(D01-D02)	2,058,087	-4,271,225
04	Net position beginning of year	14,392,606	17,470,633
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	495,400
06	Net position end of year (from A18)	16,450,693	13,694,808

You may use the space below to provide context for the data you've reported above.

Beginning net position agrees with audit for 13-14 and with net position end of year for audit from 12-13. Change in net position agrees with audit for 2013-14.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	731,551	664,780
02	Value of endowment assets at the end of the fiscal year	859,327	731,551

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2013 - June 30, 2014**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	3,573,951	3,573,951			
02 Sales and services	4,534,709	279,636	4,255,073		
03 Federal grants/contracts (excludes Pell Grants)	2,379,851	2,379,851			
Revenue from the state government:					
04 State appropriations, current & capital	5,673,983	5,673,983			
05 State grants and contracts	1,434,106	1,434,106			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	5,158,336				
09 Gifts and private grants, including capital grants	206,516				
10 Interest earnings	92,041				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,237,281	10,631,163	1,606,118		
02 Employee benefits, total	5,491,664	4,731,301	760,363		
03 Payment to state retirement funds (maybe included in line 02 above)	1,661,238	1,465,492	195,746		
04 Current expenditures other than salaries	7,584,375	3,734,007	3,850,368		
Capital outlay:					
05 Construction	29,043	29,043	0		
06 Equipment purchases	913,138	913,138	0		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	1,896,250				
09 Scholarships/fellowships	4,988,647	4,988,647			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	39,675,353
02 Long-term debt issued during fiscal year	7,583,484
03 Long-term debt retired during fiscal year	8,639,041
04 Long-term debt outstanding at end of fiscal year	38,619,796
05 Short-term debt outstanding at beginning of fiscal year	900,000
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Kathy Dixon
Email: kathy.dixon@socc.edu

How long did it take to prepare this survey component?	27 hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$2,718,792	8%	\$1,742
State appropriations	\$7,769,726	24%	\$4,977
Local appropriations	\$5,748,748	18%	\$3,683
Government grants and contracts	\$7,806,138	24%	\$5,001
Private gifts, grants, and contracts	\$599,786	2%	\$384
Investment income	\$1,839,532	6%	\$1,178
Other core revenues	\$5,948,903	18%	\$3,811
Total core revenues	\$32,431,625	100%	\$20,776
Total revenues	\$36,474,150		\$23,366

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,802,268	32%	\$5,639
Research	\$0	0%	\$0
Public service	\$3,718,344	14%	\$2,382
Academic support	\$2,513,161	9%	\$1,610
Institutional support	\$3,461,105	13%	\$2,217
Student services	\$4,569,299	17%	\$2,927
Other core expenses	\$4,331,321	16%	\$2,775
Total core expenses	\$27,395,498	100%	\$17,550
Total expenses	\$34,416,063		\$22,047

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	1,561

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Southwestern Oregon Community College (210155)**

Source	Description	Severity	Resolved	Options
<b>Screen: Net Position</b>				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason: Beginning net position agrees with audit.				