

Institution: Southwestern Oregon Community College (210155)  
 User ID: P2101551

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Southwestern Oregon Community College (210155)

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## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  Qualified (Explain in box below)  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	3,590,292	6,692,735
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	40,412,729	41,887,510
04	Other noncurrent assets CV=[A05-A31]	13,173,770	13,092,935
05	Total noncurrent assets	53,586,499	54,980,445
06	Total assets CV=(A01+A05)	57,176,791	61,673,180
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,809,747	1,462,429
08	Other current liabilities CV=(A09-A07)	1,996,883	1,713,910
09	Total current liabilities	3,806,630	3,176,339
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	37,865,606	39,059,285
11	Other noncurrent liabilities CV=(A12-A10)	1,809,747	1,462,429
12	Total noncurrent liabilities	39,675,353	40,521,714
13	Total liabilities CV=(A09+A12)	43,481,983	43,698,053
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	14,456,315	15,637,427
15	Restricted-expendable	0	2,029
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-761,507	2,335,671
18	Total net assets CV=(A06-A13)	13,694,808	17,975,127

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	2,027,460	2,027,460
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	50,770,308	50,728,070
32	Equipment, including art and <u>library collections</u>	8,360,513	8,223,997
27	<u>Construction in progress</u>		0
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		61,158,281	60,979,527
28	<u>Accumulated depreciation</u>	19,581,613	17,928,078
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	3,806,450	3,876,573
02	Other federal grants (Do NOT include FDSL amounts)	113,392	126,100
03	Grants by state government	540,893	461,836
04	Grants by local government	0	0
05	Institutional grants from restricted resources	132,663	121,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,032,032	865,256
07	Total gross scholarships and fellowships	5,625,430	5,450,765
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	852,880	705,687
09	Discounts and allowances applied to sales and services of auxiliary enterprises	161,102	159,569
10	Total discounts and allowances CV=(E08+E09)	1,013,982	865,256
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,611,448	4,585,509

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	2,198,456	1,789,649
02	Grants and contracts - operating Federal operating grants and contracts	2,819,551	3,387,159
03	State operating grants and contracts	116,340	744,376
04	Local government/private operating grants and contracts	531,765	878,725
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	531,765	878,725
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,945,059	3,677,816
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	6,764,486	5,816,911
09	Total operating revenues	16,375,657	16,294,636

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	3,656,685	7,579,157
12	<u>Local appropriations, education district taxes, and similar support</u>	5,622,309	5,565,556
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,886,624	3,955,912
14	State nonoperating grants	484,575	400,654
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	123,810	151,800
17	<u>Investment income</u>	1,585,392	1,693,697
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	15,359,395	19,346,776
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	31,735,052	35,641,412
28	<b>12-month Student FTE from E12</b>	1,587	1,602
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	19,997	22,248

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	31,735,052	35,641,412

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	9,962,804	4,995,057	1,802,155	1,049,716	532,179	710,685	873,012	10,184,916
02	Research	0	0	0	0	0	0	0	0
03	Public service	3,346,036	1,198,652	545,819	357,237	181,110	197,376	865,842	2,612,378
05	Academic support	2,125,694	911,869	365,378	226,948	115,055	125,392	381,052	2,445,826
06	Student services	4,922,304	1,563,540	703,444	525,525	266,428	290,357	1,573,010	6,291,159
07	Institutional support	3,490,382	1,397,467	635,246	372,648	188,923	205,891	690,207	3,394,378
08	Operation and maintenance of plant (see instructions)	0	606,443	474,931	-2,532,074			1,450,700	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	4,611,448						4,611,448	4,585,509
11	Auxiliary enterprises	6,992,292	1,573,523	665,451	0	427,315	406,145	3,919,858	5,332,380
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	555,317	204,196	96,631	0	0	0	254,490	811,741
19	<b>Total expenses and deductions</b>	36,006,277	12,450,747	5,289,055	0	1,711,010	1,935,846	14,619,619	35,658,287
	Prior year amount	35,658,287	11,894,913	5,332,713		1,727,042	2,154,492	14,549,127	
20	<b>12-month Student FTE from E12</b>	1,587							1,602
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	22,688							22,259

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	31,735,052	35,641,412
02	Total expenses and deductions (from C19)	36,006,277	35,658,287
03	Change in net position during year CV=(D01-D02)	-4,271,225	-16,875
04	Net position beginning of year	17,470,633	17,992,002
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	495,400	0
06	Net position end of year (from A18)	13,694,808	17,975,127

You may use the space below to provide context for the data you've reported above.

The amounts reported for expenses are from our GL.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	664,780	616,198
02	Value of <u>endowment assets</u> at the end of the fiscal year	731,551	664,780

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	3,051,336	3,051,336			
02 Sales and services	4,195,699	89,538	4,106,161		
03 Federal grants/contracts (excludes Pell Grants)	2,638,848	2,638,848			
Revenue from the state government:					
04 State appropriations, current & capital	4,395,566	4,395,566			
05 State grants and contracts	1,116,340	1,116,340			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	4,500	4,500			
08 Receipts from property and non-property taxes	5,028,050				
09 Gifts and private grants, including capital grants	199,148				
10 Interest earnings	77,111				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,450,747	10,877,224	1,573,523		
02 Employee benefits, total	5,289,055	4,623,604	665,451		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	10,084,375	6,088,313	3,996,062		
Capital outlay:					
05 Construction	42,238	42,238			
06 Equipment purchases	199,565	190,565	9,000		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	2,154,492				
09 Scholarships/fellowships	5,625,430	5,625,430			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	41,636,684
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,690,867
04 Long-term debt outstanding at end of fiscal year	39,945,817
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	900,000

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2012 - June 30, 2013

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	1,182,130

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$2,198,456	8%	\$1,385
Government appropriations	\$9,278,994	33%	\$5,847
Government grants and contracts	\$7,307,090	26%	\$4,604
Private gifts, grants, and contracts	\$655,575	2%	\$413
Investment income	\$1,585,392	6%	\$999
Other core revenues	\$6,764,486	24%	\$4,262
Total core revenues	\$27,789,993	100%	\$17,511
Total revenues	\$31,735,052		\$19,997

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$9,962,804	34%	\$6,278
Research	\$0	0%	\$0
Public service	\$3,346,036	12%	\$2,108
Academic support	\$2,125,694	7%	\$1,339
Institutional support	\$3,490,382	12%	\$2,199

**Core Expenses**

Student services	\$4,922,304	17%	\$3,102
Other core expenses	\$5,166,765	18%	\$3,256
Total core expenses	\$29,013,985	100%	\$18,282
Total expenses	\$36,006,277		\$22,688

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	<b>Calculated value</b>
FTE enrollment	1,587

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Southwestern Oregon Community College (210155)**

Source	Description	Severity	Resolved	Options
<b>Screen: Financial Position</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Included in this amount is \$746,334 that was categorized as Deferred charge on refunding under the header Deferred Outflows of Resources. This was not categorized as an asset or a liability but was a debit balance.			
<b>Screen: Net Position</b>				
Screen Entry	The reported value of this amount at the beginning of the current year is expected to be equal to the value of this amount at the end of the prior year. Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	This includes a prior period adjustment that was restated this year in our audit.			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			