

## Finance 2018-19

Institution: Southwestern Oregon Community College (210155)  
User ID: P2101551

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	10,851,307	15,989,385
31	Depreciable capital assets, net of depreciation	34,475,607	35,675,135
04	Other noncurrent assets CV=[A05-A31]	3,536,714	1,326,788
05	Total noncurrent assets	38,012,321	37,001,923
06	<b>Total assets</b> CV=(A01+A05)	48,863,628	52,991,308
19	<b>Deferred outflows of resources</b>	4,033,376	6,213,357
	<b>Liabilities</b>		
07	Long-term debt, current portion	2,018,872	1,883,761
08	Other current liabilities CV=(A09-A07)	2,869,939	3,981,879
09	Total current liabilities	4,888,811	5,865,640
10	Long-term debt	28,657,708	35,704,203
11	Other noncurrent liabilities CV=(A12-A10)	15,068,495	12,559,711
12	Total noncurrent liabilities	43,726,203	48,263,914
13	<b>Total liabilities</b> CV=(A09+A12)	48,615,014	54,129,554
20	<b>Deferred inflows of resources</b>	1,189,418	1,096,678
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	16,922,450	15,683,461
15	Restricted-expendable	1,641,730	3,282,348
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -15,471,608	-14,987,376
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	3,092,572	3,978,433

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	1,018,939	1,018,939
22	Infrastructure	0	0
23	Buildings	52,868,360	52,526,364
32	Equipment, including art and library collections	9,140,158	9,198,162
27	Construction in progress	2,360,997	156,307
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	65,388,454	62,899,772
28	Accumulated depreciation	27,387,911	25,904,391
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	36,288,029	<b>36,453,355</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	33,564,782	<b>34,765,332</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	2,723,247	<b>1,688,023</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	3,978,433	<b>2,290,410</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-3,609,108	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	3,092,572	<b>3,978,433</b>

**The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).**

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

Adjustments to beg. net position were: Acctg. principle change for OPEB of -1,980,584 and Pre-SLGRP Transition Liability for Pension of -1,628,121 See Note 1 in financial report

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,154,652	2,961,359
02	Other federal grants (Do NOT include FDSL amounts)	98,415	102,258
03	Grants by state government	1,256,730	1,142,854
04	Grants by local government	0	0
05	Institutional grants from restricted resources	404,387	155,318
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,196,909	95,022
07	Total revenue that funds scholarships and fellowships	6,111,093	4,456,811
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,038,965	1,613,134
09	Discounts and allowances applied to sales and services of auxiliary enterprises	203,610	275,132
10	Total discounts and allowances CV=(E08+E09)	1,242,575	1,888,266
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,868,518	2,568,545

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts and allowances	3,473,616	3,017,910
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,794,681	2,829,166
03	State operating grants and contracts	693,271	1,108,589
04	Local government/private operating grants and contracts	563,410	513,200
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	563,410	513,200
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,965,730	3,724,798
26	Sales and services of educational activities	334,165	671,948
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B26)]	0	0
09	Total operating revenues	11,824,873	11,865,611

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	7,758,577	7,467,808
12	Local appropriations, education district taxes, and similar support	6,309,303	5,383,878
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,253,067	3,063,617
14	State nonoperating grants	1,281,830	1,142,854
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	45,114	59,362
17	Investment income	170,797	192,208
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	3,154,652	0
19	Total nonoperating revenues	21,973,340	17,309,727
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	33,798,213	29,175,338
28	<b>12-month Student FTE from E12</b>	1,277	1,269
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	26,467	22,991

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	671,115	0
21	Capital grants and gifts	1,818,701	3,332,637
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	3,945,380
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,489,816	7,278,017
25	Total all revenues and other additions	36,288,029	36,453,355

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	7,818,633	7,889,420	4,282,441	4,384,957
02	Research	0	0	0	0
03	Public service	2,544,184	3,079,415	1,181,841	714,805
05	Academic support	2,702,177	3,392,295	1,188,737	1,314,722
06	Student services	4,763,673	4,650,153	1,972,794	1,898,586
07	Institutional support	5,612,419	6,478,977	1,984,668	2,168,421
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	4,868,518	2,568,545		
11	Auxiliary enterprises	3,545,408	6,454,727	1,168,556	1,757,131
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	1,709,770	251,800	0	1
19	<b>Total expenses and deductions</b>	33,564,782	34,765,332	11,779,037	12,238,623

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	11,779,037	12,238,623
19-3	Benefits	6,048,109	5,488,722
19-4	Operation and Maintenance of Plant (as a natural expense)	1,926,166	1,912,136
19-5	Depreciation	1,730,876	1,754,930
19-6	Interest	1,311,634	2,568,614
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	10,768,960	10,802,307
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	33,564,782	34,765,332
20-1	12-month Student FTE (from E12 survey)	1,277	1,269
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	26,284	27,396

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,623,260	1,385,731
02	Net Pension liability	14,787,812	11,528,202
03	Deferred inflows related to pension	582,061	409,319
04	Deferred outflows related to pension	3,845,846	5,989,885

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	1,052,881	958,165
02	Value of endowment assets at the end of the fiscal year	1,150,362	1,052,881

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	4,512,581	4,512,581			
02 Sales and services	4,503,505	334,165	4,169,340		
03 Federal grants/contracts (excludes Pell Grants)	2,740,421	2,740,421	0		
Revenue from the state government:					
04 State appropriations, current & capital	8,429,692	8,429,692	0		
05 State grants and contracts	691,847	691,847	0		
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	6,309,303				
09 Gifts and private grants, NOT including capital grants	608,524				
10 Interest earnings	170,797				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,048,109	5,460,956	587,153		
03 Payment to state retirement funds (may be included in line 02 above)	0				
04 Current expenditures <b>including</b> salaries	25,761,370	22,512,062	3,249,308		
<b>Capital outlays</b>					
05 Construction	2,584,943	2,584,943	0		
06 Equipment purchases	269,550	262,846	6,704		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	1,311,634				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	37,587,964
02 Long-term debt issued during fiscal year	168,507
03 Long-term debt retired during fiscal year	7,079,892
04 Long-term debt outstanding at end of fiscal year	30,676,579
05 Short-term debt outstanding at beginning of fiscal year	1,500,000
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	8,357,258

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Kathy Dixon

Email: kathy.dixon@socc.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	16.00 hours	10.00 hours	2.00 hours	0.50 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,473,616	11%	\$2,720
State appropriations	\$7,758,577	24%	\$6,076
Local appropriations	\$6,309,303	20%	\$4,941
Government grants and contracts	\$8,022,849	25%	\$6,283
Private gifts, grants, and contracts	\$608,524	2%	\$477
Investment income	\$170,797	1%	\$134
Other core revenues	\$5,978,633	18%	\$4,682
<b>Total core revenues</b>	<b>\$32,322,299</b>	<b>100%</b>	<b>\$25,311</b>
<b>Total revenues</b>	<b>\$36,288,029</b>		<b>\$28,417</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$7,818,633	26%	\$6,123
Research	\$0	0%	\$0
Public service	\$2,544,184	8%	\$1,992
Academic support	\$2,702,177	9%	\$2,116
Institutional support	\$5,612,419	19%	\$4,395
Student services	\$4,763,673	16%	\$3,730
Other core expenses	\$6,578,288	22%	\$5,151
<b>Total core expenses</b>	<b>\$30,019,374</b>	<b>100%</b>	<b>\$23,508</b>
<b>Total expenses</b>	<b>\$33,564,782</b>		<b>\$26,284</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	1,277
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Southwestern Oregon Community College (210155)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason: Negative unrestricted is a result of the Pension liability and the new reporting for OPEB				
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 266,058 and 552,580 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason: This number includes OPEB as there is no other place to present it. Number is what auditors derived from actuaries.				
Screen Entry	The amount reported is outside the expected range of between 3,893,426 and 8,086,344 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason: Again this number includes OPEB as reported by the auditors from actuarial reports.				